

	Code	2019
		01-01-2019 - 31-12-2019
BALANCE SHEET AFTER APPROPRIATION		
ASSETS		
FORMATION EXPENSES	20	
FIXED ASSETS	21/28	39.346,62
Intangible fixed assets (explanation 6.1.1)	21	
210000 - Website Development (D)		2.541,00
210009 - Depr. Website Development. (D)		-2.541,00
Tangible fixed assets (explanation 6.1.2)	22/27	29.090,87
Land and buildings	22	
Plant, machinery and equipment	23	15.894,76
230200 - Equipment & Software (D)		57.307,43
230209 - Depr. Equipment (D)		-45.481,43
231000 - Plant, machinery and equipment (D)		4.195,19
231009 - Plant, machinery and equipment: Depreciation (D)		-126,43
Furniture and vehicles	24	13.196,11
241000 - Furniture and vehicles (D)		22.936,83
241009 - Furniture & vehicle in leasing : Depreciation (D)		-9.740,72
Leasing and similar rights	25	
Other tangible fixed assets	26	
Assets under construction and advance payments	27	
Financial fixed assets (explanation 6.1.3)	28	10.255,75
288000 - Guarantees (D)		10.255,75
CURRENT ASSETS	29/58	631.418,48
Amounts receivable after more than one year	29	
Trade debtors	290	
Other amounts receivable	291	
Stocks and contracts in progress	3	
Stocks	30/36	
Contracts in progress	37	
Amounts receivable within one year	40/41	50.307,46
Trade debtors	40	49.501,23
404010 - Membership fees receivable (D)		1.000,00
404028 - Project contributions to be received 2019 (D)		44.248,27
404100 - Credit Notes Receivable (D)		4.252,96
Other amounts receivable	41	806,23
416300 - Other amounts receivable (D)		806,23
Current investments	50/53	
Cash at bank and in hand	54/58	567.063,60
550001 - BE86 3630 9560 4250 USD (D)		13.586,83
550100 - ING 363-0956042-50 (D)		549.323,48
550200 - Belfius BE33 0682 4852 5646 (D)		4.153,29
Deferred charges and accrued income	490/1	14.047,42
490000 - Deferred charges (D)		14.047,42
GL accounts not in the standard Belgian schema	AXX	
TOTAL ASSETS	20/58	670.765,10

	Code	2019
		01-01-2019 - 31-12-2019
EQUITY AND LIABILITIES		
EQUITY	10/15	226.393,06
Capital	10	
Issued capital	100	
Uncalled capital	101	
Share premium account	11	
Revaluation surpluses	12	
Reserves	13	226.393,06
Legal reserve	130	
Reserves not available	131	
In respect of own shares held	1310	
Other	1311	
Untaxed reserves	132	
Available reserves	133	226.393,06
133000 - Own Resources Reserve Account (C)		226.393,06
Accumulated profits (losses)	(+)/(-) 14	
Investment grants	15	
Advance to associates on the sharing out of the assets	19	
PROVISIONS AND DEFERRED TAXES	16	
Provisions for liabilities and charges	160/5	
Pensions and similar obligations	160	
Fiscal costs	161	
Big repair and maintenance	162	
Environmental obligations	163	
Provisions for liabilities and charges (explanation 5.4)	164/5	
Deferred taxes	168	
AMOUNTS PAYABLE	17/49	444.372,04
Amounts payable after more than one year (explanation 6.3)	17	
Financial debts	170/4	
Credit institutions, leasing and other similar obligations	172/3	
Other loans	174/0	
Trade debts	175	
Advance payments received on contract in progress	176	
Other amounts payable	178/9	
Amounts payable within one year (explanation 6.3)	42/48	422.878,10
Current portion of amounts payable after more than one year falling due within one year	42	
Financial debts	43	
Credit institutions	430/8	
Other loans	439	
Trade debts	44	216.387,19
Suppliers	440/4	216.387,19
440000 - Suppliers (C)		192.839,66
444000 - Invoice to be received (C)		23.547,53
Bills of exchange payable	441	
Advance payments received on contract in progress	46	
Taxes, remuneration and social security	45	94.804,55
Taxes	450/3	44.067,59
451600 - VAT payable to be revised (C)		728,09
451900 - Current VAT account (C)		31.002,51
453000 - Taxes withheld (C)		12.336,99
Remuneration and social security	454/9	50.736,96
454000 - Social security contributions (C)		1.050,00
455000 - Remunerations (C)		49,00
456000 - Holiday pay (C)		49.637,96

	Code	2019
		01-01-2019 - 31-12-2019
Other amounts payable	47/48	111.686,36
<i>489000 - Grand owed (C)</i>		111.318,29
<i>489001 - Project contribution to be reimbursed (C)</i>		368,07
Accruals and deferred income	492/3	<u>21.493,94</u>
<i>492000 - Accrued charges (C)</i>		21.493,94
GL accounts not in the standard Belgian schema	BXX	
TOTAL LIABILITIES	10/49	670.765,10

	Code	2019
		01-01-2019 - 31-12-2019
INCOME STATEMENT		
Operating income and charges		
Gross operating margin	(+)/(-) 9900	-1.461.346,25
Including: non-recurring profit	76A	11,19
764000 - Other extraordinary income (C)		11,19
Turnover	70	1.999,30
741010 - Reimbursement of withholding tax (C)		1.999,30
Raw materials, consumables, services and other goods	60/61	1.463.356,74
610000 - Renting costs (D)		41.380,68
610010 - Rent Archives (D)		1.994,87
610011 - Rent facilities Research associate (D)		60,00
610100 - Charges renting costs (D)		11.291,01
612300 - Documentation (D)		2.367,13
612310 - Studies & Surveys (D)		19.511,03
612400 - Printing-offices supplies (D)		10.760,04
612500 - Communication Costs (D)		6.795,06
612600 - Postal Charges (D)		3.630,57
612650 - Other Delivery Charges (D)		12,10
613000 - Office insurance (D)		222,52
613100 - Prints (D)		3.416,63
613200 - Honorar expert Audit/Accounting (D)		55.219,53
613300 - Other (website, design logo, translation, legal) (D)		15.383,21
613600 - Design, logo & autres (D)		25.552,32
613700 - Shredding etc (D)		2.575,60
613701 - Other Printing and Design Cost: ELF Guidelines (D)		589,63
615000 - Carry over grant to next accounting year (D)		21.493,94
615100 - Travel costs-Train, Flight (D)		30.565,27
615101 - Others Travel costs (Taxi, Car Rental, Public Transport,...) (D)		11.652,41
615102 - Research Coordinator: Taxi, Train, Bus (D)		82,40
615103 - Research Coordinator- Hotel Accomodation and Per Diems (D)		395,80
615105 - Research Coordinator: Flights (D)		1.268,00
615106 - Research Coordinator: Phone (D)		492,48
615110 - Liberals fighting disinformation (FNF PRAGUE) (D)		-1.472,05
615200 - Hotel Costs (D)		28.518,79
615201 - Per Diems (D)		10,00
615300 - A4 - Meetings of the foundation (D)		15.708,65
615301 - A4 - Seminaires, conferences - ELF staff attending non ELF e (D)		212,71
615302 - A4 - Representations (D)		8.722,42
615303 - A4 - Invitations (D)		3.883,02
615304 - A4 - Other meeting costs (D)		3.399,71
615306 - A4 - Representation costs : other (D)		2.795,40
615307 - A4 - Representation costs - Lunch (D)		66,40
615308 - A4 - ELF Members as speakers / moderators (D)		69,75
615309 - ELF Staff/ELF Board Members attending non ELF PR events (D)		932,50
615310 - A4 - Meetings of the foundation - General Assembly (D)		36.699,36
615312 - A4 - ELF Working group meetings (D)		18.786,36
615313 - NON ELF Experts/Speakers participation non ELF PR Events (D)		312,30
615450 - A5 - Creation and operations on the internet (D)		27,37
615500 - A5 - Publicity (D)		10.906,26
615501 - Publications (D)		11.057,76
616525 - A5 - Ralf Dahrendorf Roundtables (D)		320,00
616526 - A5 - ELF Participants and ALDE participants (D)		200,00
616546 - A5 - What future for the European welfare state: freedom and (D)		-363,00
616605 - Future of free cooperation: Coworking Europe (NOVUM) (D)		145,20
616636 - Competence centers (D)		3.807,53
616643 - LIBERAL RESPONSES TO POPULISM - FNF Brussels (D)		-930,28
616793 - A5-ELF Expert Forum " EU Finances" 23.04.2018 (D)		290,31
616904 - IPPS- Digital Czech Republic 2019 (D)		23.935,56
616905 - LYMEC - Young Liberals Taking Charge (D)		67.271,38
616906 - ELF- Liberal Impact Network (D)		5.685,28
616907 - ELF- How to Administer ELF Event (D)		8.918,99
616908 - HVS/VVD-Tell Me Your Story (D)		16.758,11
616909 - CPIF - Liberal European Leadership 2019 (D)		45.088,29
616910 - IEC- Regional Academy for Liberalism (D)		35.545,85
616911 - RDR IPPS - Eat, sleep, work, repeat (D)		4.794,44
616912 - RDR FNF ETAD - Solving the European Defence Market Puzzle (D)		3.587,59
616913 - FNF SOFIA -European Women Academy- EAST (D)		44.534,36

	Code	2019
		01-01-2019 - 31-12-2019
616914 - RDR IPPS - Opportunités After Brexit (D)		3.789,90
616915 - RDR IDI-EU mentorship: political mentorship (D)		36.697,34
616916 - HVM Stichting- RDR Progressive Liberal Vision 2019 (D)		6.062,63
616917 - FNF SOFIA- Reviving Eastern Partnership 2019 (D)		29.021,72
616918 - REPUBLIKON - Reinventing Liberalism 2019 (D)		25.725,59
616919 - STICHTING IDI- The voice of Europeans 2019 (D)		17.910,20
616920 - ZAVOD 14- Coexist with AI 2019 (D)		24.506,63
616921 - ZAVOD 14-Digitalised – Dance performance 2019 (D)		16.064,59
616922 - FNF Turkey- Promoting democratic citizenship 2019 (D)		27.907,36
616923 - HVS/VVD INTL Free & Secure Europe 2019 (D)		14.442,89
616924 - NEOS Predictive Analysis and AI in government (D)		13.362,51
616925 - ELF RDR Transatlantic Trade (D)		5.274,41
616926 - NEOS Big Data Algorithms (D)		12.771,76
616927 - FORES Climate Refugees (D)		16.653,95
616928 - FORES Digital Education (D)		9.026,95
616929 - FNF European women's Academy -WEST (D)		31.993,29
616930 - HVS/VVD INTL Studio Europe (D)		33.669,43
616932 - ELF Transatlantic Lab 2019 (D)		35.217,27
616933 - FNF Skill Camp 2019 (D)		7.300,70
616937 - MLS The liberal Europe podcast (D)		4.637,72
616939 - RDR Republikon Liberal Migration Policies (D)		4.406,74
616940 - RDR MLS Protecting Democracy in the Digital Era (D)		5.781,86
616941 - Academy of Liberalism - AI (D)		41.603,22
616942 - RDR CPIF Nato, Russia, Nuclear (D)		2.672,68
616943 - RDR SILC- LGBTI in times of populism (D)		5.323,26
616944 - FNF ETAD To be or not to be EU Citizenship (D)		9.689,43
616945 - ELF Ideas Accelerator (D)		22.630,19
616946 - RDR FNF Istanbul Quo Vadis Populism (D)		6.454,06
616947 - Fundacja Liberte Freedom Games (D)		27.285,12
616948 - RDR Stichting IDI Towards a European Army? (D)		5.067,78
616949 - FNF PO -Liberal Storytelling W. Balkans (D)		29.832,08
616951 - RDR NOVUM EU Union (D)		3.181,36
616952 - RDR Local Governance and participatory processes in the EU a (D)		3.741,10
616953 - ELF Plenary Session ALDE Congress (D)		1.538,69
616954 - FORES Built not to last (D)		16.187,96
616955 - CPIF Program for Liberal Youth (D)		26.446,78
616956 - IPPS Multiple Challenges (D)		24.762,92
616957 - IEC Regional Expert Networks (D)		26.930,88
616958 - KEFIM Regulatory Quality (D)		22.454,19
616959 - Handbook of Storytelling-Project Polska (D)		24.563,07
616960 - FORES To Fly or not to fly (D)		27.101,81
616961 - Liberal Canon SC ALBERT Martens (D)		4.309,17
616963 - RDR Magma Population (D)		4.868,57
616965 - NOVUM -Sustainable Development (D)		21.099,49
616970 - ELF RDR ALDE Congress Lessons from the Campaign (D)		3.500,00
616971 - Launch of the Paddy Ashdown Forum - Bournemouth (D)		2.372,10
616972 - Understanding European Politics: New Opportunities for Liberal (D)		5.999,75
616973 - How To Administer an ELF Event - Sofia (D)		1.561,47
616974 - ELF RDR Washington, we have a problem... – Moving towards a future (D)		18.000,00
616975 - RDR LIPA 2019 (D)		4.152,66
616976 - "RDR" FNF ETAD AI & Defence 2019 (D)		6.217,30
616977 - HVM Stichting - Publication Progressive Liberal Vision 2019 (D)		14.645,66
Remuneration, social security costs and pensions (explanation 6.4)	(+)/(-) 62	549.121,89
620000 - Gross Salary (D)		88.344,50
620100 - Gross Remuneration bruts Membership Coordinator (D)		44.845,72
620200 - Gross Remuneration financial manager (D)		46.620,96
620210 - Gross Remuneration program officer (D)		52.404,43
620220 - Salaires bruts- Communications Officer (D)		29.821,73
620221 - Salaires bruts- Project Officer (D)		33.576,79
620222 - Salaires Bruts - Office Manager (D)		25.244,26
620400 - Salaires bruts researcher (D)		27.220,28
620500 - Gross Numeration Intern (D)		9.005,51
621000 - Employeur contribution (ONSS) (D)		19.687,18
621100 - Social Security Membership Coordinator (D)		10.771,08
621300 - Social Security Financial manager (D)		10.963,42
621310 - Social Security Programme Officer (D)		12.370,37
621400 - ONSS Researcher (D)		6.630,29
621401 - Lunch Checks- Research Coordinator (D)		712,46

	Code	2019
		01-01-2019 - 31-12-2019
621700 - ONSS Communications Officer (D)		5.551,48
621800 - ONSS Project Officer (D)		6.924,99
621900 - ONSS Office Manager (D)		6.344,73
623000 - Other personnel charges (D)		9.700,06
623100 - Language courses, vocational training (D)		1.168,22
623200 - Provision Holiday Pay (D)		24.166,71
623201 - Meal Vouchers (D)		14.501,75
623700 - Other Personnel Charges Unel. (D)		9.434,86
623800 - Other costs (D)		53.110,11
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets	630	8.460,16
630200 - Depreciation. tangible assets (D)		8.460,16
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	(+)/(-) 631/4	
Provisions for liabilities and charges: Appropriations (uses and write-backs)	(+)/(-) 635/8	
Other operating charges	640/8	2.006,64
640000 - Laptops etc that's not need to be depreciated (D)		2.006,64
Operating charges carried to assets as restructuring costs	(-) 649	
Non-recurring costs	66A	
Operating profit (loss)	(+)/(-) 9901	-2.020.934,94
Financial income (explanation 6.4)	75/76B	69,95
Recurring financial profit	75	69,95
756200 - Differences payments (C)		20,00
757010 - Payment differences on purchase (C)		49,95
Including: capital and interests subsidies	753	
Non recurring profit	76B	
Financial charges (explanation 6.4)	65/66B	977,77
Recurring financial costs	65	977,77
650000 - Interest, commissions related to debt (D)		80,64
657010 - Payment differences on sales (D)		84,94
659000 - Bank Charges (D)		812,19
Non recurring financial costs	66B	
Gain (loss) for the period before taxes	(+)/(-) 9903	-2.021.842,76
Transfer from deferred taxes	780	
Transfer to deferred taxes	680	
Income taxes	(+)/(-) 67/77	
Gain (loss) of the period	(+)/(-) 9904	-2.021.842,76
Transfer from untaxed reserves	789	
Transfer to untaxed reserves	689	
GL accounts not in the standard Belgian schema	WXX	2.123.791,18
731000 - Membership fees (C)		23.500,00
732000 - Donations > 500 euros (C)		12.041,48
734000 - Inscriptions - Patricipations (C)		7.650,00
736000 - Parliament Grant (C)		1.798.600,63
736001 - Carry over grant previous accounting year (C)		113.106,66
738000 - Contributions from members (new mostly for FNF) (C)		100.000,12
739000 - Project contributions (C)		68.892,29
Gain (loss) of the period available for appropriation	(+)/(-) 9905	101.948,42

	Code	2019
		01-01-2019 - 31-12-2019
APPROPRIATION ACCOUNT		
Profit (loss) to be appropriated	(+)/(-) 9906	101.948,42
Gain (loss) of the period available for appropriation	(+)/(-) (9905)	101.948,42
Profit (loss) brought forward	(+)/(-) 14P	
Withdrawals from capital and reserves	791/2	
Transfer to capital and reserves	691/2	101.948,42
to capital and share premium account	691	
to legal reserve	6920	
to other reserves	6921	101.948,42
<i>692100 - Appropriation to other reserves (D)</i>		101.948,42
Profit (loss) to be carried forward	(+)/(-) (14)	
Owners' contribution in respect of losses	794	
Profit to be distributed	694/7	
Dividends	694	
Directors' or managers' entitlements	695	
Employees	696	
Other beneficiaries	697	

EXPENDITURE		
Eligible expenditure	Budget	Actual
A. 1: Personnel costs	538.036,48	565.249,29
A11 Salaries	430.000,00	415.639,05
A12 Contributions	0,00	0,00
A13 Professional Training	13.000,00	1.380,93
A14 Staff Mission expenses	35.000,00	70.917,39
A15 Other personnel costs	60.036,48	77.311,92
A71 Carry-over		0,00
A. 2: Infrastructure and operating costs	96.522,04	116.163,87
A21 Rent, charges and maintenance costs	47.050,00	43.375,55
A22 Costs relating to installation, operating and maint.	10.000,00	11.291,01
A23 Depreciation of movable and immovable property	6.000,00	8.460,16
A24 Stationery and office supplies	8.000,00	10.760,04
A25 Postal and telecommunications charges	8.000,00	10.266,81
A26 Printing, translation and reproduction costs	13.472,04	28.968,95
A27 Other infrastructure costs	4.000,00	3.041,35
A72 Carry-over		0,00
A. 3: Administrative expenditure	101.727,50	140.041,30
A31 Documentation costs	2.000,00	2.367,13
A32 Costs of studies and research	48.000,00	63.906,20
A33 Legal Costs	10.000,00	15.383,21
A34 Accounting and audit costs	39.727,50	55.219,53
A35 Support to affiliated organisations and subsidies to third parties	0,00	0,00
A36 Miscellaneous administrative costs	2.000,00	3.165,23
A73 Carry-over	0,00	0,00
A. 4: Meetings and representation costs	94.117,00	93.747,97
A41 Costs of meetings of political foundation	65.600,00	72.126,87
A42 Participation in seminars and conferences	4.000,00	2.684,40
A43 Representation costs	20.000,00	11.653,97
A44 Cost of invitations	3.000,00	3.883,02
A45 Other meeting-related costs	1.517,00	3.399,71
		0,00
A. 5: Information and publications	1.184.271,81	1.097.121,03
A51 Publication costs	33.121,47	11.057,76
A52 Creation and operation of Internet sites	5.000,00	27,37
A53 Publicity costs	12.000,00	10.906,26
A54 Communications equipment (gadgets)	1.500,00	0,00
A55 Seminars	1.132.650,34	1.053.635,70
A56 Election campaigns	0,00	0,00
A57 Other information related costs	0,00	0,00
A75 Carry-over	0,00	21.493,94
A60 Expenditure relating to contributions		0,00
A76 Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"		0,00
A. TOTAL ELIGIBLE EXPENDITURE	2.014.674,83	2.012.323,46
B. 1: Non-eligible expenditure	4.000,00	9.600,44
B11 Allocations to other provisions		0,00
B12 Financial charges	4.000,00	80,64
B13 Exchange losses		84,94
B14 Uncollectable membership fees		0,00
B15 Other		9.434,86
B. TOTAL NON-ELIGIBLE EXPENDITURE	4.000,00	9.600,44
C. TOTAL EXPENDITURE	2.018.674,83	2.021.923,90

H1 Allocation of own resources to the specific reserve account		101.948,42
H Profit/Loss for verifying compliance with the no-profit rule	0,00	0,00

REVENUE		
	Budget	Actual
D. 1: Dissolution of "Provision to cover eligible costs to be incurred in te first quarter of N"	0,00	113.106,66
D. 2: European Parliament grant	1.801.275,00	1.798.600,63
D. 3: Membership fees	24.250,00	23.500,00
3.1. from member foundations	24.250,00	23.500,00
3.2. from individual members	0,00	0,00
D. 4: Donations	18.000,00	12.041,48
4.1. above 500 EUR	18.000,00	12.041,48
4.2. below 500 EUR	0,00	0,00
D. 5: Other own resources (to cover eligible expenditure)	171.149,83	167.023,11
Registration fees	570,68	7.650,00
Participation fees	13.555,00	0,00
Sale of ELF Publications	0,00	0,00
Contribution from members	100.000,00	100.000,12
Project contributions / service fee	57.024,15	59.291,85
Divers own resources	0,00	81,14
ELF Fellowship	0,00	0,00
		0,00
D. 6: Contributions in kind	0,00	0,00
D. REVENUE (to cover eligible expenditure)	2.014.674,83	2.114.271,88
E. 1 Own resources to cover non-eligible expenditure)	4.000,00	9.600,44
Members own ressources	0,00	9.600,44
Financial income	4.000,00	0,00
Extra-ordinary income	0,00	0,00
E. REVENUE (to cover non-eligible expenditure)	4.000,00	9.600,44
F. TOTAL REVENUE	2.018.674,83	2.123.872,32
G. Profit / Loss (F-C)	0,00	101.948,42

D10

D20

D31

D32

D41

D42

D51

D52

D53

D54

D55

D56

D57

D58

79.014,64

D60

E11

E12

E13